Review Form 1.6

Journal Name:	**Asian Journal of Economics, Business and Accounting**
Manuscript Number:	**Ms_AJEBA_84580**
Title of the Manuscript:	**Working Capital Management and Corporate Performance of Quoted Consumer Goods Sector in Nigeria: A Panel Data Approach**
Type of the Article	**Original Research Article**

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty'**, provided the manuscript is scientifically robust and technically sound.
To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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	Reviewer's comment	Author's comment *(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)*
Compulsory REVISION comments	**The abstract : the author mentioned some sentences which are need to review such as:** a- *key to corporate profitability and survival……….(*Not only have those two objectives as WCM had many other objectives). b- Using statistical tests…….(The statistical tests are used to examine and analyze the data not to reliable and accurate the findings). c- Period of study………..In the text it 2009-2018 please check d- You should indicate to the aim of the study in the abstract. **Introduction: (need more work to improve it)** This study is very significant to the following stakeholders: 1. This study will be of use to security analysts, financial analysts, stock brokers and other parties whose knowledge of the subject matter is an important input into investment analysis and portfolio investments. 2. Management of the Nigerian consumer goods sector can use this research to effectively manage both their current assets and liabilities. 3. This study will help to build up on existing body of knowledge and theories on the subject matter. 4. The study will shed more light on how firms in the Nigerian consumer goods sector can both its current assets and liabilities to increase its returns. 5. This research will serve as a preparatory ground for future research on the subject matter. In synopsis, the rest segments of this paper cover literature reviews and hypotheses formulation, analytical methodology, results and discussions, alongside summary, conclusion, and recommendations. **The introduction need to reorganize as follow:** a- In the beginning the author should talk about the theoretical aspects of WCM. b- Then the author should talk about the relationship between WCM and performance in brief by listing some prior studies. c- The author should talk about how to measure the WCM. d- The author should explain what the research problem that should solve it is. e- The author should explain the aim and motivation to do the study. f- Then the author should talk about why WCM is important in Nigerian context. g- The author should list the contributions of the study **Literature Reviews and Hypotheses Formulation** a- Why choose ROA? It is better to choose net operation profit as it is more related to WCM. Please explain. b- The author depends only on the prior studies to develop the hypotheses. However, some theory is required to support the development of the hypotheses. (this comment is for all hypotheses in this section). c- I advise the author to prepare a table to show how he reach to the final sample. Example: | Total firms	
---|---|	

Comment [T1]: I prefer to transfer this significant to the conclusion section under a head (study implications).

Comment [T2]: The introduction need to reorganize as follow:
a-In the beginning the author should talk about the theoretical aspects of WCM.
b-Then the author should talk about the relationship between WCM and performance in brief by listing some prior studies.
c-The author should talk about how to measure the WCM.
d-The author should explain what the research problem that should solve it is.
e-The author should explain the aim and motivation to do the study.
f-Then the author should talk about why WCM is important in Nigerian context.
g- The author should list the contributions of the study

	Financial firms		
	Non financial firms		
	Firms with missing data		
	Final sample		

d- Table 2: What are the references for these variables?

e- It is not clear whether these correlations are significant or insignificant. Please add the level of significant to all correlations.

f- Check R2 in table 8

Conclusions   need to re organize as below:

The author should add:

a- Some limitations

b- Some future scope

c- Shift the implications (significance) from introduction to the conclusion

General:

1- Need to check the grammar

2- Need to check the figures (numbers)

Minor REVISION comments	
Optional/General comments	

	Reviewer's comment	**Author's comment** *(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)*
Are there ethical issues in this manuscript?	*(If yes, Kindly please write down the ethical issues here in details)*	

Reviewer Details:

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