

Review Form 1.6

Journal Name:	Asian Journal of Economics, Business and Accounting
Manuscript Number:	Ms_AJEBA_83819
Title of the Manuscript:	The Impact of ESG Performance on the Change of Z-score Before and After the COVID-19 - Taking Chinese A-share Manufacturing Industry as A Sample
Type of the Article	Original Research Article

General guideline for Peer Review process:

This journal’s peer review policy states that **NO** manuscript should be rejected only on the basis of ‘**lack of Novelty**’, provided the manuscript is scientifically robust and technically sound.
To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<u>Compulsory</u> REVISION comments	<p>There is need to clearly motivate the contribution of the paper in the introduction section. Also add the a brief paragraph about the findings in introduction.</p> <p>Author listed down some literature in literature review section but no clear theoretical background. There is a need to add a conceptual/theoretical framework to motivate the study hypothesis.</p> <p>The tables of the study are not according to the professional style used in finance studies. The table 1 and 2 should be merged. So that reader can easily compare the pre and post covid descriptive statistics. Moreover, paired t-test can also be used to check the mean difference in the two time periods.</p> <p>Similarly table 3 & 4 should be merged with the column representing pre-post covid regression analysis. Further, author should use a standardised format for showing regression results that is standard errors under coefficient values with stars representing significance (no need for VIF). R-square values are missing that shows the model fitness. See the following papers results output for reference:</p> <p>Zahid, R. A., & Simga-Mugan, C. (2019). An analysis of IFRS and SME-IFRS adoption determinants: a worldwide study. Emerging Markets Finance and Trade, 55(2), 391-408.</p> <p>Khan, Muhammad K., R. M.A. Zahid, Adil Saleem, and Judit Sági. 2021. "Board Composition and Social & Environmental Accountability: A Dynamic Model Analysis of Chinese Firms" Sustainability 13, no. 19: 10662. https://doi.org/10.3390/su131910662</p> <p>In the results discussions, relate your findings with prior research in the field.</p>	
<u>Minor</u> REVISION comments	<p>It needs thorough English proofreading. The sentences are so complicated, with incorrect grammar and numerous spelling mistakes that prevent the reader from concentrating on the subject.</p> <p>The author does not indicate any limitations to their research and makes no suggestions for future investigation.</p>	
<u>Optional/General</u> comments		

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PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	(If yes, Kindly please write down the ethical issues here in details)	

Reviewer Details:

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