Review Form 1.6

Journal Name:	**Archives of Current Research International**
Manuscript Number:	**Ms_ACRI_83669**
Title of the Manuscript:	**MODELLING THE EFFECT OF MACRO-ECONOMIC VARIABLES ON PENSION CONTRIBUTION IN NIGERIA**
Type of the Article	**Original Research Article**

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.
To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(https://www.journalacri.com/index.php/ACRI/editorial-policy)

	Reviewer's comment	**Author's comment** *(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)*
Compulsory REVISION comments 1. The Abstract is not well articulated. 2. The introduction should include the background , the problem statement , the objectives, the research questions and the hypothesis 3. Section 2 should state clearly the heading which is Related Literature Review.	**The first paragraph which dealt with the concept of pension need to be deleted.** **The abstract should start with the objective stating clearly the problem statement briefly asserting what motivated the research. For instance, " In recent times, the performance of the pension contribution funds administrators in Nigeria is being recorded as suboptimal and this has adversely affected the aspirations of the pensioners. The general consensus is that the changes in some selected macroeconomic variables namely Foreign exchange rate, annual inflation rate, savings deposit rate and GDP (income) must have contributed to this problem. The study therefore sets out to investigate the effect of these variables on the pension contribution funds"** **This is followed by the sources of data and period of time covered. The method of data analysis like, ARDL and ECM must be clearly stated . The findings and their implications are given by stating the relationship between the variables and the dependent variable. Recommendations are given based on the outcome.** **.Abstract is written in single line spacing without paragraph** **2. As a scientific research. ,it is compulsory to state the hypothesis and clearly define the problem statement of the study, but they are omitted.** **3. The related literature review heading is omitted and it should discuss the conceptual , theoretical and the empirical literature issues. The theory of financial intermediation which is very relevant to the study is not discussed**	
Minor REVISION comments 1. **The research methodology is not also well articulated.** 2. Section 4 should be clearly headed as ""Data presentation and analysis. The tables should be presented logically as described in section 3. 3. There should be summary of finding and based on that, recommendations are made.	The research methodology should state the research design, the source of data, the model specification., the method of data analysis. The specification must state whether it is linear , quadratic or functional,. It should also state the prior expectations. The method of data analysis should also be listed and explained including the purpose for which it is being applied. For instance, ARDL is applied to investigate if there is long run relationship among the variables and it is applied where there are different levels of stationarity among the variables. The unit root test is applied to ascertain whether the variables are time dependent or stationary or not.. If they are, it may likely lead to spurious regression. So unit root test, through differencing , eliminates the non-staionarity characteristics of variables used. In sections 4, the tables did not show Error correction model (ECM) but it was discussed. ARDL process ignores the short run dynamics that might cause a relation not to hold in the short run and this forms the basis for application of ECM. The ECM is an extension of the partial adjustment model in ARDL technique which is the traditional approach to modeling of short run dynamics with long run equilibrium. It thus, preserves the long run relationship while specifying the system in a short run dynamic way.	
Optional/General comments Generally, the research has to revisit the work to ensure that all the relevant comments are attended to for the study to be designated scientific.. All authors cited must be reflected in the reference column	The researcher has a serious revision to make in order to justify the research as scientific.	

PART 2:

	Reviewer's comment	Author's comment *(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)*
Are there ethical issues in this manuscript?	*(If yes, Kindly please write down the ethical issues here in details)*	

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