

**Review Form 1.6**

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| Journal Name:            | <a href="#">South Asian Journal of Social Studies and Economics</a> |
| Manuscript Number:       | Ms_SAJ SSE_84523  |
| Title of the Manuscript: | Exchange rate and capital flight: An empirical assessment           |
| Type of the Article      | Original Research Article   |

**General guideline for Peer Review process:**

This journal’s peer review policy states that **NO** manuscript should be rejected only on the basis of ‘**lack of Novelty**’, provided the manuscript is scientifically robust and technically sound.  
To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<https://www.journalsajsse.com/index.php/SAJSSE/editorial-policy> )

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**PART 1:** Review Comments

|                                     | Reviewer's comment  | Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)  |
|-------------------------------------|---|--|
| <b>Compulsory</b> REVISION comments | <p><b>Abstract</b> : The abstract should explain the research results and their meaning, as well as the managerial implications for the government, entrepreneurs, and future research. Only a brief discussion of the research findings and variables is provided in this article.</p> <p><b>Introduction</b> : The context explains why this study is important. This article discusses the causes of capital flight and exchange rates. However, the other variables in the study did not explain why these variables were included. Corruption and GDP Examples</p> <p><b>Literature review</b> : The literature review's purpose is to present the theory and previous research used to answer research questions and formulate hypotheses and conceptual frameworks. The literature is inadequate in this study to allow us to develop hypotheses and conceptual frameworks.<br/>There are variables in the conceptual framework that are not even mentioned in the background or literature review, so it is necessary to ask how researchers can develop the concept.</p> <p><b>Methodology</b> : There are intervening variables in the conceptual framework, but the methodology does not explain how to measure these variables, which are political instability, black-swan events, and environmental factors.</p> <p><b>Result and discussion</b> : According to the title, the result and discussion are discussing data processing results, and the discussion is related to theory, research data, and previous research that supports it. This article only discusses research statistical findings without looking deeper into the meaning and reasons for the findings as they relate to theory, research data, and previous research.</p> <p><b>Conclusion</b> : The conclusion includes both the answer to the research question as well as a brief discussion of the significance of the findings so that managerial implications for the government and future research can be developed. The conclusions in this article are still in the form of reading the results of statistics and have not explained briefly the meaning of these findings, so the recommendations are unrelated to the study's findings.</p> | <p><b>Abstract:</b> Explanation for result has now been provided</p> <p><b>Introduction:</b> On introduction a number of variables are mentioned now and explanation now provided</p> <p><b>Literature:</b> The paper is bias towards exchange rate since other control variables are captured in other papers to be published<br/>This work is expected to produce several papers<br/>Most of control variables are discussed in the main thesis</p> <p><b>Methodology:</b> Intervening variables cannot be observed in a study (that's why they are hypothetical). However error term and robust diagnostic tests will take care of that.</p> <p><b>Result and Discussion:</b> Discussion now improved</p> <p>Conclusion: Improved to relate to findings</p> |
| <b>Minor</b> REVISION comments      |   | Thanks for observations  |
| <b>Optional/General</b> comments    |   |  |

**PART 2:**

|  | Reviewer's comment  | Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here) |
|--|---|---|
| Are there ethical issues in this manuscript? | (If yes, Kindly please write down the ethical issues here in details) |   |