

Review Form 1.6

Journal Name:	Journal of Economics, Management and Trade
Manuscript Number:	Ms_JEMT_84508
Title of the Manuscript:	Applicability of Identified Financial Determinants of Undiversifiable Risk to emerging markets: A Multi-sector analysis of non-Financial Listed Companies on the Ghana Stock Exchange
Type of the Article	Review Article

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<https://www.journaljemt.com/index.php/JEMT/editorial-policy>)

PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments	Please observe the correct use of hypotheses and hypothesis and others points included a long of revision At page 4 take a look at https://scholarworks.umass.edu/cgi/viewcontent.cgi?article=1035&context=jhfm page 3 they told that "is not a relevant factor in determining the investor's required return in the CAPM theory" At page 5 take a look at please take a look at https://www3.nd.edu/~esims1/time_series_notes_sp13.pdf page 6 about Econometrics effects of estimations	<ol style="list-style-type: none">1. Hypothesis is correct at each hypothesis was addressed independently. Seems there is a little conflict here. The first submission had referencing problem and was withdrawn together with the table detailing the summary of hypothesis. The review received the first submission NOT the updated copy.2. The word 'not a' was included and 'the' taken out.3. Time series was really applied in the study. Page 8 of the pdf documents specifically stated how the average monthly returns were computed for the analysis. Data collected across different sectors does NOT imply cross-sectional analysis.
Minor REVISION comments		All minor corrections are addressed
Optional/General comments		Unfortunately, similarity issues were raised by the reviewer but more than 90% of the concerns are due to a mistake of forwarding, in a hurry, a wrong Manuscript. The pdf Manuscript which is the right submission has nothing of the sort related to it. However, the reviewer did very well by point such issues out.

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PART 2:

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	<div>(If yes, Kindly please write down the ethical issues here in details)</div>	<div>This paper did not violate any ethical issues. Data used for the study is in public domain and the construct of the paper cited and referenced relevant authors. The outcome(s) of the results will not in any way cast any negative slur on any individual/organisation neither will it affect the activities of the listed non-financial companies on the Ghana Stock Exchange.</div> <div>COMPETING INTERESTS DISCLAIMER:</div> <div>Authors have declared that no competing interests exist. The products used for this research are commonly and predominantly use products in our area of research and country. There is absolutely no conflict of interest between the authors and producers of the products because we do not intend to use these products as an avenue for any litigation but for the advancement of knowledge. Also, the research was not funded by the producing company rather it was funded by personal efforts of the authors.</div>