

Review Form 1.6

Journal Name:	Asian Journal of Probability and Statistics
Manuscript Number:	Ms_AJPAS_87608
Title of the Manuscript:	EMPIRICAL INVESTIGATIONS OF DIRECTION OF CAUSALITY AMONG EXCHANGE RATES OF NAIRA TO SOME FOREIGN CURRENCIES
Type of the Article	Original Research Article

General guideline for Peer Review process:

This journal’s peer review policy states that **NO** manuscript should be rejected only on the basis of ‘**lack of Novelty**’, provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<https://www.journalajpas.com/index.php/AJPAS/editorial-policy> )

PART 1: Review Comments

	Reviewer’s comment	Author’s comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
<b>Compulsory</b> REVISION comments	It is recommended to use financial data from the past ten years; It is recommended to use some relatively new time series causal methods to analyze the experimental data; The experimental data used are stale; The experimental methods used are outdated;	The Financial data used for this research though some of the variable are more than ten years, the rest of the data are under ten years. Changing the methodology used for this research will change the whole study. The experimental methods used for the causality test is a revised version of the old Granger-causality test.
<b>Minor</b> REVISION comments	Increase the length of introduction and LITERATURE REVIEW and polish the article.	The Literature Review has been reviewed and the article has been polished where necessary.
<b>Optional/General</b> comments		

PART 2:

	Reviewer’s comment	Author’s comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Are there ethical issues in this manuscript?	(If yes, Kindly please write down the ethical issues here in details)	