

Review Form 1.6

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| Journal Name: | Asian Journal of Probability and Statistics |
| Manuscript Number: | Ms_AJPAS_83840 |
| Title of the Manuscript: | On the Comparison of Ordinary Least Squares and Quantile Regression with Nigerian Financial Data on Trade Balance, Foreign Inflow and Imports. |
| Type of the Article | Short Research Article |

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound. To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

(<https://www.journalajpas.com/index.php/AJPAS/editorial-policy>)

PART 1: Review Comments

| | Reviewer's comment | Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here) |
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| Compulsory REVISION comments | Data used in this paper need to be well described to allow appreciation. For that, you should provide answers to the following questions: What is the number of observations of your times series data? GDP and regressors? Did you test for autocorrelation given that you work with time series data? Did you use log transformation in your data to have bel shape curve before regression? By describing your data in methodology section, you allow reader and reviewers to appreciate your findings and perform replication | Number of observation is 30. Three explanatory variables namely, Trade balance(x1), Import(x2), Foreign Inflow(x3). No auto correlation tested, since it is not part of the aim of the research. No log transformation done. Data description added in methodology session. |
| Minor REVISION comments | Sentences, particularly in INTRODUCTION are long. You should revise and make short and simple sentences. | Introduction have been truncated and made clear. |
| Optional/General comments | Format results in Appendix to make good tables | Tables have been formatted in appendix. |

PART 2:

| | Reviewer's comment | Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here) |
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| Are there ethical issues in this manuscript? | (If yes, Kindly please write down the ethical issues here in details) | No ethical Issues. |