

Review Form 1.7

Journal Name:	Asian Journal of Probability and Statistics
Manuscript Number:	Ms_AJPAS_116943
Title of the Manuscript:	ASSESSING THE IMPACT OF INFLATION AND EXCHANGE RATE ON NIGERIAN GROSS DOMESTIC PRODUCT (1981-2022)
Type of the Article	

PART 1: Review Comments

	Reviewer's comment	Author's comment (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)
Compulsory REVISION comments 1. Is the manuscript important for scientific community? (Please write few sentences on this manuscript) 2. Is the title of the article suitable? (If not please suggest an alternative title) 3. Is the abstract of the article comprehensive? 4. Are subsections and structure of the manuscript appropriate? 5. Do you think the manuscript is scientifically correct? 6. Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form. <u>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</u>	Yes. Yes. Yes. some minor changes needed Yes. Yes. Additional Comments: While the recommendations are relevant, they could benefit from stronger justification based on the study's findings. You can also refine statements about exchange rate and acknowledge that the impact of exchange rate on growth depends on factors like the direction and volatility of fluctuations. If deemed logical, please discuss potential explanations for inflation not being statistically significant. Was the data range limited? Could there be other factors at play?	Agreed with the reviewer's comment to an extent. We have made the corrections we deemed necessary.
Minor REVISION comments 1. Is language/English quality of the article suitable for scholarly communications?	Yes.	
Optional/General comments	For consideration only: There was no mention here of established economic theory to support the findings, perhaps add one? Connect Marginal Propensity to Consume (MPC) to the main topic (if deemed relevant). Aside from p-value, I suggest the abstract also include the strength of the relationship (e.g., coefficient size). Some suggestions: Briefly mention the potential downsides of devaluation, like imported inflation. Consider restructuring the manuscript to flow more logically, some cuts in the long paragraphs. Also, if possible, briefly discuss the Nigerian context (dependence on imports, oil exports), mention the controversy surrounding exchange rate policy and highlight the research gap and how this study addresses it. The policy recommendations can also be strengthened by briefly explaining how each recommendation connects to the study's findings. For example, a stable exchange rate might encourage investment, which can drive growth.	On the statistical point of view, we have done much review as deemed fit for the study.

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PART 2:

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
Are there ethical issues in this manuscript?	<i>(If yes, Kindly please write down the ethical issues here in details)</i>	