

Review Form 1.7

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| Journal Name:            | Asian Journal of Advanced Research and Reports                                |
| Manuscript Number:       | Ms_AJARR_115371   |
| Title of the Manuscript: | The Influence of Information Communication Technology on Financial Management |
| Type of the Article      |   |

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### PART 1: Review Comments

|   | Reviewer's comment   | Author's comment(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)   |
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| <p><b>Compulsory</b> REVISION comments</p> <p>1. <b>Is the manuscript important for scientific community?</b><br/>(Please write few sentences on this manuscript)</p> <p>2. <b>Is the title of the article suitable?</b><br/>(If not please suggest an alternative title)</p> <p>3. <b>Is the abstract of the article comprehensive?</b></p> <p>4. <b>Are subsections and structure of the manuscript appropriate?</b></p> <p>5. <b>Do you think the manuscript is scientifically correct?</b></p> <p>6. <b>Are the references sufficient and recent? If you have suggestion of additional references, please mention in the review form.</b></p> <p><b><u>(Apart from above mentioned 6 points, reviewers are free to provide additional suggestions/comments)</u></b></p> | <p><i>The manuscript is valuable to the research community because it provides a broad view of the impact of information and communications technology (ICT) on financial management. It discusses the benefits, drawbacks and challenges of ICT adoption in financial institutions, which can be valuable to practitioners and researchers in the field. However, it lacks a deeper analysis of specific contributions to the existing body of knowledge and suggestions for potential research directions.</i></p> <p><i>The title of the article, "The Impact of ICT on Financial Management," is appropriate as it reflects the content and purpose of the manuscript. However, a more detailed or descriptive title that emphasizes the unique contribution of the study could enhance its appeal to readers.</i></p> <p><i>The article's abstract provides a comprehensive overview of the main points discussed in the manuscript, including the problem statement, purpose, scope of the study and conclusions. However, it could be improved by clearly indicating novel insights or contributions to the field of financial management and ICT.</i></p> <p><i>The subsections and overall structure of the manuscript are adequate, as they effectively organize the content into distinct sections such as problem statement, literature review, challenges and conclusions, providing a clear and logical flow of information. However, there is a lack of a clearer discussion of the research methodology and theoretical framework, which would be crucial to provide a stronger foundation for the results.</i></p> <p><i>The manuscript appears to be scientifically sound, as it presents the results of various studies and references scientific sources to support its claims and insights. However, a more explicit discussion of the research methodology and theoretical framework could have further increased the scientific rigor of the manuscript.</i></p> <p><i>The references in the manuscript are sufficient and timely, drawing from a variety of scientific studies. However, additional references to recent developments in the field of ICT and financial management, as well as specific research on the challenges and benefits of ICT adoption in financial institutions, could further enhance the relevance and depth of the manuscript's analysis. For example, recent research on the impact of digital financial technology on financial inclusion and financial literacy development in developing economies could provide valuable insights for the manuscript. (more: Socups, and WoS Journal. You can you Sage Journal).</i></p> <p><b>Elements to be improved for its more correct reference to current scientific knowledge and improvement of the donor workshop in the diagram described as "Figure 1: Organogram of structuring the effective use of ICT in finance" include:</b></p> <ul style="list-style-type: none"> <li><b>Lack of reference to the research paradigm:</b> The diagram does not address the research paradigm, which is important for defining the research framework and methodology. It is worth considering including the research paradigm in the schema to ensure consistency and completeness of the information presented. The research paradigm provides a theoretical foundation for the research, defining the methodological and interpretive approach. Including it in the schema would provide a better understanding of the research context and how ICT is analyzed and interpreted in the context of finance.</li> <li><b>Lack of detailed description of ICT components and elements:</b> The diagram should include a more detailed description of ICT components and elements, such as hardware,</li> </ul> | <p>Suggestions for potential research directions have been stated in the last sentences of the "Conclusion".</p> <p>The title attached to the manuscript captures the whole content of the manuscript.</p> <p>Some limitations have been stated for future study to give more insights for future researchers.</p> <p>This is a mini review article submitted for publication. Hence, making the incorporation of research methodology and theoretical framework a difficult one.</p> <p>This is a mini review article submitted for publication. Hence, making the incorporation of research methodology and theoretical framework a difficult one.</p> <p>Recent additional references in the field of ICT and financial management, as well as specific research on the challenges and benefits of ICT adoption in financial institutions have been added and highlighted in yellow.</p> <p>The reference to the Organogram has been stated.</p> <p>Figure 2 showing software connection system for the effective use of ICT in finance and Figure 3 representing the components of the financial</p> |

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|  | <i>software, data, procedures, internet, and people, to provide a more complete understanding of the structure and function of ICT in the context of finance. A detailed description of ICT components would provide a better understanding of the role of each component in the effective use of ICT in finance. In addition, including procedures and people as key components of ICT would provide a better understanding of how people and processes are related to technology in the context of finance.</i> | management system have been included in the revision to improve the manuscript quality in terms of better understanding. |
| <b>Minor</b> REVISION comments<br><br>1. Is language/English quality of the article suitable for scholarly communications? | The language in the text is comprehensible, but certain sentences could be made even clearer, although this is not important for the overall comprehensibility of the text.   | Quality of sentences have been improved.   |
| <b>Optional/General</b> comments   |   |  |

### **PART 2:**

|   | <b>Reviewer's comment</b>  | <b>Author's comment</b> (if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here) |
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| <b>Are there ethical issues in this manuscript?</b> | <i>(If yes, Kindly please write down the ethical issues here in details)</i> |  |